

The State of South Carolina,  
EXECUTIVE DEPARTMENT

CHARTER  
BY THE SECRETARY OF STATE

1419

WHEREAS, RAY B. CARTER AND LEO H. HILL  
Both of Greenville, South Carolina

APR 16 1954  
OILIE FARNSWORTH  
R.M.C.

did on the 31 day of March, 19 54, file with the Secretary of State a written Declaration,  
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CARTER LAND DEVELOPMENT COMPANY, INC.

THIRD: That the principal place of business is Greenville, S.C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, trade, lease, develop and otherwise deal in real estate; to act as agent and broker for the sale, leasing, management and development of real estate; to construct, renovate, and remodel dwellings and other buildings; to engage in fire, casualty, and allied lines of insurance as agent and broker; to borrow, and lend money and generally to operate and conduct a general real estate business and to do any and all things necessary and incidental to the carrying on of said business.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) - - - - - Dollars payable in cash or equivalent at the call of the Directors

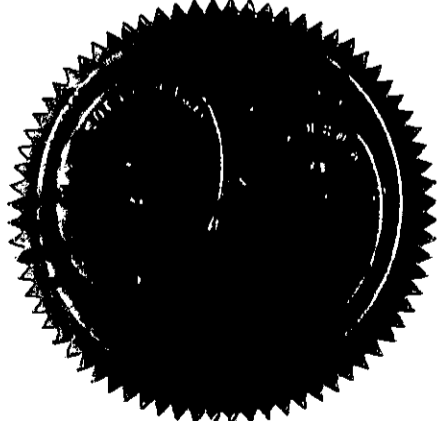
SIXTH: That the number of shares into which the capital stock is divided is ten (10) shares of the par value of One Hundred (\$100.00) Dollars per share Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 26 th day of March, 19 54, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

EIGHTH: That subsequently there was elected as President, Ray B. Carter ;  
1st as Vice-President, Leo H. Hill ; as Secretary, Leo H. Hill ;  
2nd Vice Pres. Ray B. Carter  
as Treasurer, Ray B. Carter

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville, S.C.

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia,  
this 31 day of March  
in the year of our Lord one thousand nine hundred and  
Fifty four and in the one hundred and  
78th year of the Independence of the  
United States of America.

O. Frank Thornton  
Secretary of State.